

Factsheet

OMV in Norway

October 2018

OMV Upstream

OMV in Norway

OMV has been active in Norway since 2006 and was awarded the first license at the Norwegian Continental Shelf (NCS) in 2007. Today, OMV (Norge) AS is a license holder in a large number of production licenses (PL), several as operator. The licenses are located in the Norwegian part of the North Sea, Norwegian Sea and far up north in the Barents Sea.

In 2011 and 2012, OMV acquired shares in several field developments; 15% share in the Zidane discovery, 15% in the Aasta Hansteen field development and 20% share in the Edvard Grieg field development. The Zidane discovery was later divested to state-owned Petoro and renamed to Dvalin field development.

OMV became a major oil and gas producer offshore Norway in 2013 after the acquisition of the producing field Gullfaks and the Gudrun development with 19% and 24% share respectively. The Gudrun field started production in 2014, and the Edvard Grieg field started production in 2015. OMV has been active in the licensing rounds at the NCS and in exploration activities in the northern part of Norway. In 2013, OMV made a discovery in PL 537 located in the Barents Sea, later known as Wisting. A new discovery was made in 2018 in the Hades/Iris prospects (PL 644/644 B) in the Norwegian Sea

Norway is one of the largest oil and gas exporters in the world, and has a very stable political and economic environment, as well as a significant remaining resource potential. The petroleum industry is the country's most important industry, directly and indirectly employing 250,000 people nationwide. Activities in Norway also provide synergies for integration with OMV's Gas & Power division, such as access to the Central and Western European gas market.

Gudrun (OMV 24%)

The Gudrun oil and gas field is located in the central part of the North Sea in PL 025 and is operated by Equinor. Gudrun is developed with a fixed facility with a steel jacket. The reservoir is high pressure and high temperature that requires special technology. The production started up in 2014. Oil and gas from Gudrun are transported to the Sleipner A facility via two pipelines for further processing and export.

Gullfaks (OMV 19%)

The Gullfaks field center is located in the northern part of the North Sea in several production licenses and is operated by Equinor. Gullfaks was discovered in 1978 and started production in 1986. Gullfaks has been developed to a field center and a hub for the area. The field has been developed with several facilities; Gullfaks A, B and C. Gullfaks A and C receive and process hydrocarbons from the satellite field Gullfaks Sør and several other oil and gas fields. Gullfaks B is a processing facility and oil and gas is transferred to A and C for storage and export. Oil is exported by shuttle tankers, and the gas is transported by Statpipe for further processing at Kårstø in Norway. Production from the satellite field Gullfaks Rinfaksdalen started in September 2016.

Edvard Grieg (OMV 20%)

The Edvard Grieg offshore field development, operated by Lundin, achieved first oil at the end of November 2015. Edvard Grieg is an oil and gas field located 180 kilometers west of Stavanger in the central part of the North Sea in PL 338. The Edvard Grieg field consists of platform topside on a steel jacket with full process facility. The oil is transported with pipeline connected to Grane oil pipeline to Sture oil terminal in Norway. Gas is transported via a pipeline connected to the SAGE transport system to St. Fergus in Scotland.

Aasta Hansteen (OMV 15%) including Polarled

The Aasta Hansteen field is a deep water gas development located in the Norwegian Sea in PL 218 operated by Equinor. Aasta Hansteen consists of a floating spar platform with processing facility. Spar is a vertical column moored to the seabed. The condensate will be loaded to shuttle tankers at the field and transported to the market. The gas will be transported via the 480 kilometer long Polarled pipeline to the Nyhamna gas treatment plant in Norway.



Gudrun



Gullfaks



Edvard Grieg



Aasta Hansteen

Wisting discovery (OMV 25%)

The Wisting discovery is located in the Hoop area of the Barents Sea in PL 537, approximately 310 kilometers from the mainland of Norway. OMV is the operator of Wisting with 25% working interest. Six wells are drilled to date. The sixth and latest appraisal well (Wisting Central III) was drilled in 2017. The Wisting discoveries are estimated to contain more than 1 billion barrels of oil in place, and an estimated range of 300 – 500 million barrels of recoverable resources (P50).

Fjordpiren office building

OMV (Norge) AS is located in the Fjordpiren office building in the Hinna Park business area outside Stavanger. The office is built partly out in the Gandsfjorden in a beautiful scenery with a stunning view of the ocean. Several other petroleum related companies are located in the same area.



Facts & Figures

- ▶ Head office in **Stavanger**
- ▶ Around **150 employees** and **contractors**
- ▶ Interests in over **40 licenses** at the NCS
- ▶ **Partner** in four producing assets; Aasta Hansteen, Gudrun, Gullfaks & Edvard Grieg
- ▶ Daily average production in 2017 was **79,000 boe/d**
- ▶ **Operator of the Wisting** discovery (PL 537) in the Barents Sea



Milestones

- 2005** Registered in Norway.
- 2006** Established in Oslo, Norway.
- 2007** Awarded first licenses as operator at NCS.
- 2008** Moved office location to Stavanger, Norway.
- 2009** Awarded production license as operator with 40% WI of PL 537 in the Barents Sea.
- 2011** Acquisition of 15% share in the Zidane discovery (PL 435) in the Norwegian Sea from Noreco.
- 2012** Acquisition of 15% share in the Aasta Hansteen field development (PL 218) including gas pipeline Polarled in the Norwegian Sea from ExxonMobil.
- 2012** Acquisition of 20% share in Edvard Grieg field development (PL 338) from RWE Dea.
- 2013** Acquisition of stakes in the North Sea producing field Gullfaks (19%) and the Gudrun field development (24%) from Statoil (Equinor).
- 2013** First oil discovery in PL 537 (Wisting) – the northernmost oil discovery at the NCS.
- 2014** The Gudrun field in the North Sea commenced production.
- 2015** The Edvard Grieg field in the North Sea commenced production.
- 2016** Achieved world record horizontal drilling of appraisal well at PL 537.
- 2018** First gas discovery in PL 644/644 B (Hades/Iris).
- 2018** The Aasta Hansteen field in the Norwegian Sea commenced production.

Contact

OMV (Norge) AS
Fjordpiren, Laberget 22
4020 Stavanger
Norway
Telephone: +47 52 97 70 00
E-mail: omvnorge@omv.com
Website: www.omv.no